



FINAL BUDGET

FISCAL YEAR 2016-2017



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BOARD OF TRUSTEES

Mr. Michael Baldini, Board Chair

Mr. Rafael Rios, Vice President

Ms. JoAnn Busenbark

Mr. Dan Digardi

Mr. Kyle Iverson

Ms. Mary Ann Mancuso

Ms. Amy Martenson

Ms. Kelsey Hadfield, Student Trustee

By state law, the Napa Valley Community College District is under the control of a Board of Trustees composed of seven community members. Elected from within established areas of the district, trustees serve four-year terms. Students are represented by a student trustee, who is selected yearly as part of the ASNVC elections.



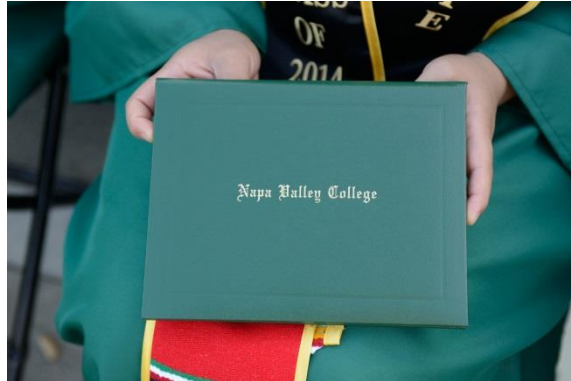
Mission Statement

Napa Valley College prepares students for evolving roles in a diverse, dynamic, and interdependent world. The college is an accredited open-access, degree- and certificate-granting institution that is committed to student achievement through high-quality programs and services that are continuously evaluated and improved. The college serves students and the community in the following areas: transfer courses, career-technical education and training, basic skills, and self-supporting contract education and community education classes.

Approved by the Board of Trustees November 15, 2012

ADMINISTRATIVE OFFICERS

Dr. Ronald Kraft	Superintendent/President
Mr. Oscar De Haro	Vice President, Student Services
Mr. Robert Parker	Vice President, Administrative Services
Mr. Erik Shearer	Interim Vice President, Instruction



2016-2017 Budget Committee Members

Maria Biddenback	Faculty Co-Chair
Robert Parker	District Co-Chair
Steven Balassi	Academic Senate
Matt Christensen	Director, Facilities
Oscar De Haro	Vice President, Student Services
James Gonzalez	ASNVC
Robert Harris	Administrative Senate
Christy Kling	Academic Senate
Lisa Nussdorfer	Academic Senate
Erik Shearer	Interim Vice President, Instruction
Alysia Thomas	Academic Senate
Eric Wade	Academic Senate
Marian Wouters	Classified Senate

Budget Message

September 1, 2016

To: Dr. Ronald Kraft, Superintendent/President
From: Robert Parker, Vice President of Administrative Services

Enclosed for your information, please find the FY 2016-2017 Final Budget (“Final Budget”). The Final Budget reflects estimates of state revenue as per the Chancellor’s Office Advance Apportionment and other budget planning assumptions as reviewed and recommended by the District Budget Committee. On August 23, 2016, a Campus Forum was held to discuss the budget and following the Campus Forum, the District Budget Committee conducted a final review of the budget and recommended forwarding the budget to you. The District Budget Committee will play a very important role in monitoring the District’s budget status as we move through the fiscal year.

The Final Budget presented to you today reflects only two significant changes or adjustments when compared to the Tentative Budget presented to you and approved by the Board of Trustees on June 9, 2016. The adjustments reflect the inclusion of approximately \$350,000 in additional revenue and expenses in the General Fund – Unrestricted budget (reflecting additional local income offset by a budgeted increase in salary expense), and \$975,000 in additional revenue in the Capital Outlay Projects Fund (reflecting the proceeds from the sale of the Menlo property). The following pages show Final Budget numbers along with the 2015-2016 Adopted Budget and the 2016-2017 Tentative Budget approved in June for comparison purposes.

Overview of this Document

Included in this document for review and adoption by the Board of Trustees are the 2016-2017 Final Budgets for the General Fund, Child Care Fund, Capital Outlay Projects Fund, Post-Retirement Benefits Fund, California Employers’ Retiree Benefit Trust, Debt Service Funds – Series A, B & C, Associated Student Body Fund, and Student Representation Fee Trust Fund.

Staff Recognition

I want to thank the Budget Committee Co-Chair, Maria Biddenback and the Budget Committee for leadership and oversight over this process. Special thanks to the Business & Finance Office staff, including Glenna Aguada, Imelda Basco, and Solange Kada for their extensive work on the budget.

Integrated Planning and Budgeting

The College's annual budget is developed based on a realistic assessment of financial resources available. In accordance with Title 5 of the Education Code, NVC College Board Policy 6200 – Budget Development requires that the budget development process for the next fiscal year begin early in the current year, so that a Tentative Budget is available no later than July 1 of the new fiscal year.

NVC's institutional goals are reflected in the Strategic Plan. For Fiscal Year 2016-2017, the Planning Committee identified specific planning priorities for increased focus. The annual unit planning and budget processes have become more integrated over time and NVC utilizes multiple planning tools to support planning for financial resources. The Program Evaluation and Planning (PEP) process combines self-study, evaluation, planning, and budgeting for all instructional programs, academic and student support services, and administrative services at NVC. Each program completes the evaluation and planning process at least once every six years.

The planning effort continues with annual unit plans which are informed by PEP and uses updated data provided annually. The unit plans are responsive to annual strategic objectives which link to the Strategic Plan. The unit plans contain the opportunity to request additional staffing and resources. Unit plans contain prioritized initiatives. The prioritized unit plan is forwarded to the appropriate Area Council (Instruction, Student Services, Administrative Services, or President's Area) where they are consolidated and prioritized based on the Prioritization Rubric. The area plans are finally forwarded to the Budget Committee.

The Budget Committee process is informed by decision supports approved by the Board of Trustees including the College's Budget Development Values and Assumptions. This process is also meant to work under circumstances of reductions and allows for reallocation amongst units within an area based on priorities, or between areas at a college-level. The Budget Committee provides a yes or no recommendation to the President based on the availability of resources.

Informed by the Governor's State Budget, the College's fiscal services team, in collaboration with Budget Committee, develops strategic budget development values and assumptions that are aligned with the annual planning priorities and are codified in areas of fiscal stability, personnel, legal mandates, grants, and expenditures. The Board is provided the annual College Planning Priorities and the Budget Development Values and Assumptions, all of which are included in the Tentative and Final budget development process.

Key elements used for developing the budget includes the projected enrollment data, growth/restoration factors, deficit factors applied to state apportionment, contractual obligations, and other information deemed significant. The rollover of the current year's general fund budget is adjusted for these key elements.

Planning Priorities 2016-2017 & 2017-2018

- Use results of Student Learning Outcomes assessment at the course, program, service, and institutional levels to improve teaching, learning, and student success and to drive planning and resource allocation decisions.
- Facilitate a seamless progression of students from the moment of first contact to goal achievement to increase student success and institutional effectiveness.
- Evaluate and improve instruction and services offered at off-site locations and through distance education to ensure sufficient support for students and compliance with educational standards.
- Evaluate and increase the effectiveness of institutional planning processes – including creating a common understanding of strengths and areas for improvement, strengthening the integration of planning and resource allocation processes, communicating results of evaluation processes and the rationale for changes, and ensuring accountability and accomplishment of stated goals.
- Develop an integrated resource planning system – including updating institution-level resource plans, evaluating existing resources and incorporating that evaluation into planning processes, addressing long-term and short-term resource planning, and integrating fiscal planning with other institutional plans.

Approved by Planning Committee, February 5, 2016

Approved by Board of Trustees, February 11, 2016

2016-2017 Budget Development Values and Assumptions

I. Integration to Planning

The NVCCD 2016-2017 Tentative and Adoption Budgets will be developed consistent with the Annual Planning and Budget Process that has been approved through the institution's shared government processes. As resources allow NVCCD will fund priorities consistent with area plans.

II. Fiscal Stability

The Board of Trustees is committed to ensuring that financial resources are sufficient to support and sustain student learning programs and services, college operations, and institutional effectiveness. Board Policy 6200 Budget Preparation, compliance with the State Chancellor's fiscal monitoring requirements, and Title 5 regulations related to principles for sound fiscal management, ensure fiscal stability and integrity. Strategies towards fiscal stability are referenced in The Way Forward working plan.

The 2016-2017 Budget should be developed on the basis of projected revenue and expenditures in order to avoid deficit spending. The Board of Trustees may consider using a portion of the ending balance to fund one-time expenditures that are consistent with institutional goals and objectives. Investment to support the development of alternative forms of ongoing revenue may be made if consistent with the College's strategic plan.

In keeping with the Chancellor's Office directive regarding maintenance of reserves, NVCCD has historically maintained a 5% reserve. To ensure NVCCD's ability to avoid cash flow shortages, the Budget Committee recommended establishing a 12% reserve to cover two months of payroll. The Budget Committee determined, however, that an increase to 12% will not be feasible at this time, and voted to recommend establishing a 9% reserve for 2016-2017 Budget.

III. Personnel

The District is committed to the concept that all employee groups (Administrative, Faculty and Classified staff) play an important role in educating and serving students and all employees will be respected and valued for their contributions to the success of students.

As a result, whenever possible, restructuring positions and/or programs, transfers of existing staff, and delays in hiring will be considered in order to support the fiscal stability of the District. Every vacancy will be analyzed to determine the extent to which the position is essential to college operations.

The use of temporary, hourly employees will be limited to short term assignments during peak periods, or in the absence of permanent staff essential to maintain educational programs and basic services.

The District will use actual costs for current employees and mid-range estimates for vacant positions when developing the baseline budget for salaries and benefits. Increases will be added based on contractual obligations for wages and estimated escalation assumptions for benefits.

IV. *Legal Mandates*

The District will meet all legally mandated (state and federal) obligations. The District will meet the legal requirements of the 50 percent law and faculty obligation number (FON).

V. *Contractual Requirements*

The District will honor all financial commitments resulting from any negotiated collective bargaining agreements and ongoing contractual obligations.

VI. *Grants and Categorical Funding*

Grant applications will be carefully reviewed to ensure that the required deliverables are consistent with the mission and strategic plan of the college. Whenever possible, grants should include funding to reimburse the District for administrative overhead expense and should not obligate the District to ongoing expenses after expiration of the grant funding period. Match or effort considerations must also be considered when considering the grant package.

Categorical funding will be spent consistent with the program purpose. Flexibility in program funding (block grants) will be considered as a component of the planning and budget process.

Adopted by Budget Committee February 9, 2016

Adopted by Board of Trustees February 11, 2016

**NAPA VALLEY COMMUNITY COLLEGE DISTRICT
FINAL BUDGET - UNRESTRICTED FUNDS
GENERAL FUND BUDGET SUMMARY
FISCAL YEAR 2016-2017**

	<u>FY 2015-2016</u>	<u>FY 2016-2017</u>		
	ADOPTED BUDGET	TENTATIVE BUDGET	FINAL BUDGET	%
	(1)	(2)	(3)	of TOTAL (4)
INCOME	35,548,445	38,150,401	38,501,239	98.73%
Federal Income	30,278	30,768	25,846	0.07%
State Income	3,055,026	7,880,987	7,489,590	19.45%
Local Income	31,084,641	28,304,146	29,051,303	75.46%
Other Financing Sources	1,378,500	1,444,500	1,444,500	3.75%
Reserve for STRS and PERS	0	490,000	490,000	1.27%
 EXPENDITURES				
SALARIES	22,631,306	22,318,515	22,669,353	58.88%
Faculty Salaries - Permanent	8,078,539	8,018,558	8,369,395	21.74%
Faculty Salaries - Temporary	4,648,762	4,648,762	4,648,762	12.07%
Administrative - Academic Permanent	2,038,274	1,823,320	1,823,320	4.74%
Classified Salaries - Permanent	5,921,045	5,779,201	5,779,201	15.01%
Classified Salaries - Temporary	300,800	450,000	450,000	1.17%
Student Employment	70,000	70,000	70,000	0.18%
Administrative/Confidential - Permanent	1,573,886	1,528,675	1,528,675	3.97%
 EMPLOYEE BENEFITS	7,809,678	8,095,013	8,095,013	21.03%
State Teachers Retirement System	1,352,170	1,531,250	1,531,250	3.98%
Public Employees Retirement System	1,336,285	1,456,229	1,456,229	3.78%
Social Security System	951,465	945,952	945,952	2.46%
Health & Welfare Benefits	3,715,768	3,697,923	3,697,923	9.60%
Unemployment Insurance	11,101	11,283	11,283	0.03%
Workers Compensation Insurance	418,576	425,346	425,346	1.10%
Other Employee Benefits	24,313	27,030	27,030	0.07%

**NAPA VALLEY COMMUNITY COLLEGE DISTRICT
FINAL BUDGET - UNRESTRICTED FUNDS
GENERAL FUND BUDGET SUMMARY
FISCAL YEAR 2016-2017**

	<u>FY 2015-2016</u>	<u>FY 2016-2017</u>		
	ADOPTED BUDGET	TENTATIVE BUDGET	FINAL BUDGET	% of TOTAL
	(1)	(2)	(3)	(4)
BOOKS AND SUPPLIES	948,990	1,081,771	1,081,771	2.81%
Computer Software/Books	24,305	24,305	24,305	0.06%
Instructional Supplies/Materials Fees	537,686	675,939	675,939	1.76%
Office Supplies	43,138	43,536	43,536	0.11%
Other Supplies	343,861	337,991	337,991	0.88%
OTHER OPERATING EXPENSES	4,348,895	4,803,209	4,803,209	12.48%
Other Personal Services	670,264	821,089	821,089	2.13%
Travel/Conferences/Professional Development	241,508	227,365	227,365	0.59%
Insurance and Utilities	1,446,551	1,434,465	1,434,465	3.73%
Maintenance and Repairs	1,313,163	1,649,399	1,649,399	4.28%
Legal/Audit	146,400	171,400	171,400	0.45%
Advertising and Printing	161,162	221,162	221,162	0.57%
Other Operating Expenses	369,847	278,329	278,329	0.72%
CAPITAL OUTLAY	231,500	270,000	270,000	0.70%
OTHER OUTGO	1,436,108	1,581,893	1,581,893	4.11%
Transfers to Categorical Programs	0	0	0	0.00%
Other Outgo/Interfund Transfers	1,181,500	1,247,500	1,247,500	3.24%
GASB 45 Liability - OPEB	254,608	334,393	334,393	0.87%
Total Unrestricted Expenditures	37,406,477	38,150,401	38,501,239	100.00%

**NAPA VALLEY COMMUNITY COLLEGE DISTRICT
 FINAL BUDGET - UNRESTRICTED FUNDS
 GENERAL FUND BUDGET SUMMARY
 FISCAL YEAR 2016-2017**

	FY 2015-2016	FY 2016-2017		
	ADOPTED BUDGET	TENTATIVE BUDGET	FINAL BUDGET	% of TOTAL
	(1)	(2)	(3)	(4)
EXCESS OF CURRENT YEAR INCOME OVER CURRENT YEAR EXPENDITURES	(1,858,032)	0	0	

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**NAPA VALLEY COMMUNITY COLLEGE DISTRICT
FINAL BUDGET - RESTRICTED FUNDS
GENERAL FUND BUDGET SUMMARY
FISCAL YEAR 2016-2017**

	<u>FY 2015-2016</u>	<u>FY 2016-2017</u>		
	ADOPTED BUDGET	TENTATIVE BUDGET	FINAL BUDGET	% of TOTAL
	<u>(1)</u>	<u>(2)</u>	<u>(3)</u>	<u>(4)</u>
INCOME	9,046,022	10,147,253	10,147,253	100.00%
Federal Income	2,543,138	2,402,237	2,402,237	23.67%
State Income	4,565,251	6,686,592	6,686,592	65.90%
Local Income	1,897,633	1,018,424	1,018,424	10.04%
Other Financing Sources	40,000	40,000	40,000	0.39%
 EXPENDITURES				
SALARIES	4,432,551	4,917,359	4,917,359	100.00%
Faculty Salaries - Permanent	678,452	775,455	775,455	15.77%
Faculty Salaries - Temporary	452,301	697,679	697,679	14.19%
Administrative - Academic Permanent	361,841	687,916	687,916	13.99%
Classified Salaries - Permanent	1,221,213	1,564,311	1,564,311	31.81%
Classified Salaries - Temporary	1,040,293	659,808	659,808	13.42%
Student Employment	271,381	183,806	183,806	3.74%
Administrative/Confidential - Permanent	407,071	348,384	348,384	7.08%
 EMPLOYEE BENEFITS	1,524,841	1,414,534	1,414,534	100.00%
State Teachers Retirement System	76,891	74,253	74,253	5.25%
Public Employees Retirement System	441,446	324,132	324,132	22.91%
Social Security System	209,894	211,041	211,041	14.92%
Health & Welfare Benefits	633,222	689,752	689,752	48.76%
Unemployment Insurance	47,039	2,316	2,316	0.16%
Workers Compensation Insurance	81,317	87,040	87,040	6.15%
Other Employee Benefits	35,033	26,001	26,001	1.84%

**NAPA VALLEY COMMUNITY COLLEGE DISTRICT
FINAL BUDGET - RESTRICTED FUNDS
GENERAL FUND BUDGET SUMMARY
FISCAL YEAR 2016-2017**

	<u>FY 2015-2016</u>	<u>FY 2016-2017</u>		
	ADOPTED BUDGET	TENTATIVE BUDGET	FINAL BUDGET	% of TOTAL
	(1)	(2)	(3)	(4)
BOOKS AND SUPPLIES	661,762	643,512	643,512	100.00%
Computer Software/Books	76,891	14,348	14,348	2.23%
Instructional Supplies/Materials Fees	345,151	410,598	410,598	63.81%
Office Supplies	81,414	89,471	89,471	13.90%
Other Supplies	158,305	129,094	129,094	20.06%
OTHER OPERATING EXPENSES	882,967	1,463,967	1,463,967	100.00%
Other Personal Services	407,071	612,035	612,035	41.81%
Travel/Conferences/Professional Development	81,414	248,337	248,337	16.96%
Insurance and Utilities	81,414	103,101	103,101	7.04%
Maintenance and Repairs	262,335	311,423	311,423	21.27%
Legal/Audit	1,000	250	250	0.02%
Advertising and Printing	20,000	129,182	129,182	8.82%
Other Operating Expenses	29,733	59,638	59,638	4.07%
CAPITAL OUTLAY	1,422,684	1,171,942	1,171,942	100.00%
Capital Outlay	1,422,684	1,171,942	1,171,942	100.00%
OTHER OUTGO	121,217	535,939	535,939	100.00%
Student Financial Aid	74,177	142,800	142,800	26.64%
Student Reimbursements	47,039	49,384	49,384	9.21%
Unallocated Funds	0	343,754	343,754	64.14%
 Total Unrestricted Expenditures	 9,046,022	 10,147,253	 10,147,253	

**NAPA VALLEY COMMUNITY COLLEGE DISTRICT
 FINAL BUDGET - RESTRICTED FUNDS
 GENERAL FUND BUDGET SUMMARY
 FISCAL YEAR 2016-2017**

	FY 2015-2016	FY 2016-2017		
	ADOPTED BUDGET	TENTATIVE BUDGET	FINAL BUDGET	% of TOTAL
	(1)	(2)	(3)	(4)
EXCESS OF CURRENT YEAR INCOME OVER CURRENT YEAR EXPENDITURES	0	0	0	

8/31/2016 15:00

**NAPA VALLEY COMMUNITY COLLEGE DISTRICT
FINAL BUDGET
CHILD CARE FUND BUDGET SUMMARY
FISCAL YEAR 2016-2017**

	<u>FY 2015-2016</u>	<u>FY 2016-2017</u>		
	ADOPTED BUDGET	TENTATIVE BUDGET	FINAL BUDGET	% of TOTAL
	(1)	(2)	(3)	(4)
INCOME	<u>1,173,199</u>	<u>1,260,044</u>	<u>1,260,044</u>	<u>100.00%</u>
Federal Income	65,000	60,000	60,000	4.76%
State Income	802,059	923,244	923,244	73.27%
Local Income	252,640	223,300	223,300	17.72%
Other Financing Sources	53,500	53,500	53,500	4.25%
 EXPENDITURES				
SALARIES	<u>724,917</u>	<u>790,436</u>	<u>790,436</u>	<u>62.73%</u>
Classified Admin Salary	85,872	92,916	92,916	7.37%
Classified Salaries - Permanent	524,045	545,520	545,520	43.29%
Classified Salaries - Temporary	100,000	137,000	137,000	10.87%
Federal Work Study - Non Instructional	15,000	15,000	15,000	1.19%
 EMPLOYEE BENEFITS	<u>403,742</u>	<u>419,651</u>	<u>419,651</u>	<u>33.30%</u>
Public Employees Retirement Syst	90,632	100,213	100,213	7.95%
Social Security System	48,109	50,827	50,827	4.03%
Health & Welfare Benefits	142,256	143,280	143,280	11.37%
GASB45 Benefits	105,237	105,235	105,235	8.35%
Unemployment Insurance	355	388	388	0.03%
Workers Compensation Insurance	13,403	14,570	14,570	1.16%
Other Employee Benefits	3,750	5,138	5,138	0.41%

**NAPA VALLEY COMMUNITY COLLEGE DISTRICT
FINAL BUDGET
CHILD CARE FUND BUDGET SUMMARY
FISCAL YEAR 2016-2017**

	<u>FY 2015-2016</u>	<u>FY 2016-2017</u>		
	ADOPTED BUDGET (1)	TENTATIVE BUDGET (2)	FINAL BUDGET (3)	% of TOTAL (4)
BOOKS AND SUPPLIES	41,500	48,500	48,500	3.85%
Instructional Supplies	1,500	5,000	5,000	0.40%
Food & Food Supplies	36,000	36,000	36,000	2.86%
Other Supplies	4,000	7,500	7,500	0.60%
OTHER OPERATING EXPENSES	2,990	1,500	1,500	0.12%
Conferences & Seminars	500	500	500	0.04%
Computer Software License	500	0	0	0.00%
Fingerprinting & TB Tests	900	0	0	0.00%
Other Operating Expenses	1,090	1,000	1,000	0.08%
CAPITAL OUTLAY	0	0	0	0.00%
Capital Outlay	0	0	0	0.00%
Total Expenditures	<u>1,173,149</u>	<u>1,260,087</u>	<u>1,260,087</u>	<u>100.00%</u>
EXCESS OF CURRENT YEAR INCOME OVER CURRENT YEAR EXPENDITURES	50	(43)	(43)	

8/30/2016 16:45

**NAPA VALLEY COMMUNITY COLLEGE DISTRICT
FINAL BUDGET
CAPITAL OUTLAY PROJECTS FUND
FISCAL YEAR 2016-2017**

	<u>FY 2015-2016</u>	<u>FY 2016-2017</u>		
	ADOPTED BUDGET	TENTATIVE BUDGET	FINAL BUDGET	% of TOTAL
	(1)	(2)	(3)	(4)
INCOME	836,173	704,524	1,702,250	100.00%
State Income	683,923	575,000	575,000	33.78%
Local Income	152,250	129,524	1,127,250	66.22%
 EXPENDITURES	 730,500	 1,030,000	 1,105,500	 100.00%
Classified Salaries/Benefits	100,000	150,000	100,000	9.05%
Other Supplies	5,500	5,000	5,500	0.50%
Other Operating Expenses	125,000	125,000	250,000	22.61%
Capital Outlay	500,000	750,000	750,000	67.84%
Other Outgo	0	0	0	0.00%
 EXCESS OF CURRENT YEAR INCOME OVER CURRENT YEAR EXPENDITURES	 105,673	 (325,476)	 596,750	

9/1/2016 10:27

**NAPA VALLEY COMMUNITY COLLEGE DISTRICT
FINAL BUDGET
POST RETIREMENT BENEFITS FUND
FISCAL YEAR 2016-2017**

	<u>FY 2015-2016</u>	<u>FY 2016-2017</u>		
	ADOPTED BUDGET (1)	TENTATIVE BUDGET (2)	FINAL BUDGET (3)	% of TOTAL (4)
INCOME	1,143,600	1,207,500	1,207,500	100.00%
Local Income	15,600	13,500	13,500	1.12%
Other Financing Sources	1,128,000	1,194,000	1,194,000	98.88%
EXPENDITURES	1,128,000	1,194,000	1,194,000	0.00%
Other Outgo	1,128,000	1,194,000	1,194,000	0.00%
 EXCESS OF CURRENT YEAR INCOME OVER CURRENT YEAR EXPENDITURES	 15,600	 13,500	 13,500	

8/31/2016 14:24

**NAPA VALLEY COMMUNITY COLLEGE DISTRICT
FINAL BUDGET
CALIFORNIA EMPLOYERS' RETIREE BENEFIT TRUST FUND
FISCAL YEAR 2016-2017**

	<u>FY 2015-2016</u>	<u>FY 2016-2017</u>		
	ADOPTED BUDGET	TENTATIVE BUDGET	FINAL BUDGET	% of TOTAL
	(1)	(2)	(3)	(4)
INCOME	264,608	344,393	344,393	100.00%
Local Income	10,000	10,000	10,000	2.90%
Other Financing Sources	254,608	334,393	334,393	97.10%
EXPENDITURES	5,000	2,500	2,500	0.00%
Administrative Expense	5,000	2,500	2,500	0.00%
 EXCESS OF CURRENT YEAR INCOME OVER CURRENT YEAR EXPENDITURES	 259,608	 341,893	 341,893	

8/31/2016 11:25

**NAPA VALLEY COMMUNITY COLLEGE DISTRICT
FINAL BUDGET - DEBT SERVICE
ELECTION 2002, SERIES A
FISCAL YEAR 2016-2017**

	<u>FY 2015-2016</u>	<u>FY 2016-2017</u>		
	ADOPTED BUDGET (1)	TENTATIVE BUDGET (2)	FINAL BUDGET (3)	% of TOTAL (4)
INCOME	2,306,000	2,154,500	2,154,500	100.00%
Property Taxes	2,300,000	2,152,500	2,152,500	99.91%
Interest Income	6,000	2,000	2,000	0.09%
EXPENDITURES	2,107,738	2,562,588	2,562,588	100.00%
DEBT INTEREST & REDUCTION	2,107,738	2,562,588	2,562,588	100.00%
 EXCESS OF CURRENT YEAR INCOME OVER CURRENT YEAR EXPENDITURES	 198,262	 (408,088)	 (408,088)	

8/31/2016 13:38

**NAPA VALLEY COMMUNITY COLLEGE DISTRICT
FINAL BUDGET - DEBT SERVICE
ELECTION 2002, SERIES B
FISCAL YEAR 2016-2017**

	<u>FY 2015-2016</u>	<u>FY 2016-2017</u>		
	ADOPTED BUDGET (1)	TENTATIVE BUDGET (2)	FINAL BUDGET (3)	% of TOTAL (4)
INCOME	5,007,500	4,264,350	4,264,350	100.00%
Property Taxes	5,000,000	4,253,850	4,253,850	99.75%
Interest Income	7,500	10,500	10,500	0.25%
EXPENDITURES	3,180,000	6,217,500	6,217,500	100.00%
DEBT INTEREST & REDUCTION	3,180,000	6,217,500	6,217,500	100.00%
 EXCESS OF CURRENT YEAR INCOME OVER CURRENT YEAR EXPENDITURES	 1,827,500	 (1,953,150)	 (1,953,150)	

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**NAPA VALLEY COMMUNITY COLLEGE DISTRICT
FINAL BUDGET - DEBT SERVICE
ELECTION 2002, 2007 SERIES C
FISCAL YEAR 2016-2017**

	<u>FY 2015-2016</u>	<u>FY 2016-2017</u>		
	ADOPTED BUDGET	TENTATIVE BUDGET	FINAL BUDGET	% of TOTAL
	(1)	(2)	(3)	(4)
INCOME	18	15	15	100.00%
Property Taxes	0	0	0	0.00%
Interest Income	18	15	15	100.00%
EXPENDITURES	0	0	0	0.00%
DEBT INTEREST & REDUCTION	0	0	0	0.00%
 EXCESS OF CURRENT YEAR INCOME OVER CURRENT YEAR EXPENDITURES	 18	 15	 15	

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**NAPA VALLEY COMMUNITY COLLEGE DISTRICT
FINAL BUDGET - DEBT SERVICE
2014 REFUNDING BONDS, SERIES A
FISCAL YEAR 2016-2017**

	<u>FY 2015-2016</u>	<u>FY 2016-2017</u>		
	ADOPTED BUDGET (1)	TENTATIVE BUDGET (2)	FINAL BUDGET (3)	% of TOTAL (4)
INCOME	1,010,000	0	0	0.00%
Property Taxes	1,000,000	0	0	0.00%
Interest Income	10,000	0	0	0.00%
EXPENDITURES	496,750	0	0	0.00%
DEBT INTEREST & REDUCTION	496,750	0	0	0.00%
 EXCESS OF CURRENT YEAR INCOME OVER CURRENT YEAR EXPENDITURES	 513,250	 0	 0	

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**NAPA VALLEY COMMUNITY COLLEGE DISTRICT
FINAL BUDGET - DEBT SERVICE
2014 REFUNDING BONDS, SERIES B
FISCAL YEAR 2016-2017**

	<u>FY 2015-2016</u>	<u>FY 2016-2017</u>		
	ADOPTED BUDGET (1)	TENTATIVE BUDGET (2)	FINAL BUDGET (3)	% of TOTAL (4)
INCOME	<u>1,802,201</u>	<u>3,796,000</u>	<u>3,796,000</u>	<u>100.00%</u>
Property Taxes	1,800,000	3,789,500	3,789,500	99.83%
Interest Income	2,201	6,500	6,500	0.17%
EXPENDITURES	<u>1,548,132</u>	<u>3,789,461</u>	<u>3,789,461</u>	<u>100.00%</u>
DEBT INTEREST & REDUCTION	1,548,132	3,789,461	3,789,461	100.00%
 EXCESS OF CURRENT YEAR INCOME OVER CURRENT YEAR EXPENDITURES	 254,069	 6,539	 6,539	

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**NAPA VALLEY COMMUNITY COLLEGE DISTRICT
FINAL BUDGET - AUXILIARY FUNDS
ASSOCIATED STUDENT BODY FUND BUDGET SUMMARY
FISCAL YEAR 2016-2017**

	<u>FY 2015-2016</u>	<u>FY 2016-2017</u>		
	ADOPTED BUDGET	TENTATIVE BUDGET	FINAL BUDGET	% of TOTAL
	(1)	(2)	(3)	(4)
INCOME	75,000	81,450	81,450	100.00%
Federal Income	0	0	0	0.00%
State Income	0	10,000	10,000	12.28%
Local Income	75,000	71,450	71,450	87.72%
 EXPENDITURES				
SALARIES	21,517	35,774	35,774	44.07%
Classified Salaries - Permanent	21,517	21,774	21,774	26.82%
Classified Salaries - Temporary	0	4,000	4,000	4.93%
CalWorks - Non Instructional	0	10,000	10,000	12.32%
 EMPLOYEE BENEFITS	11,827	14,200	14,200	17.49%
Public Employees Retirement System	2,549	2,842	2,842	3.50%
Social Security System	1,646	1,869	1,869	2.30%
Health & Welfare Benefits	3,907	3,994	3,994	4.92%
GASB45 Benefits	3,308	4,805	4,805	5.92%
Unemployment Insurance	11	18	18	0.02%
Workers Compensation Insurance	406	672	672	0.83%
Other Employee Benefits	0	0	0	0.00%
 BOOKS AND SUPPLIES	10,000	6,925	6,925	8.53%
Computer Software	300	0	0	0.00%
Office Supplies	1,500	1,525	1,525	1.88%
Food & Food Supplies	8,000	5,000	5,000	6.16%
Other Supplies	200	400	400	0.49%

**NAPA VALLEY COMMUNITY COLLEGE DISTRICT
FINAL BUDGET - AUXILIARY FUNDS
ASSOCIATED STUDENT BODY FUND BUDGET SUMMARY
FISCAL YEAR 2016-2017**

	<u>FY 2015-2016</u>	<u>FY 2016-2017</u>		
	ADOPTED BUDGET	TENTATIVE BUDGET	FINAL BUDGET	% of TOTAL
	(1)	(2)	(3)	(4)
OTHER OPERATING EXPENSES	<u>24,800</u>	<u>24,275</u>	<u>24,275</u>	<u>29.90%</u>
Guest Speakers	150	0	0	0.00%
Donations/Scholarships	7,800	7,500	7,500	9.24%
Student Club Support	6,800	6,500	6,500	8.01%
Advertising	3,000	2,000	2,000	2.46%
Other Operating Expenses	7,050	8,275	8,275	10.19%
CAPITAL OUTLAY	<u>15,200</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Capital Outlay	15,200	0	0	0.00%
 Total Unrestricted Expenditures	 <u><u>83,344</u></u>	 <u><u>81,174</u></u>	 <u><u>81,174</u></u>	 <u><u>100.00%</u></u>
 EXCESS OF CURRENT YEAR INCOME OVER CURRENT YEAR EXPENDITURES	 (8,344)	 276	 276	

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**NAPA VALLEY COMMUNITY COLLEGE DISTRICT
FINAL BUDGET - AUXILIARY FUNDS
STUDENT REP FEE TRUST FUND BUDGET SUMMARY
FISCAL YEAR 2016-2017**

	<u>FY 2015-2016</u>	<u>FY 2016-2017</u>		
	ADOPTED BUDGET	TENTATIVE BUDGET	FINAL BUDGET	% of TOTAL
	(1)	(2)	(3)	(4)
INCOME	17,000	18,500	18,500	100.00%
Local Income	17,000	18,500	18,500	100.00%
 EXPENDITURES				
OTHER OPERATING EXPENSES	16,190	18,295	18,295	100.00%
Guest Speakers	1,000	0	0	0.00%
Administrative Costs	1,190	1,295	1,295	7.08%
Conferences & Seminars	14,000	17,000	17,000	92.92%
Other Operating Expenses	0	0	0	0.00%
Total Unrestricted Expenditures	<u>16,190</u>	<u>18,295</u>	<u>18,295</u>	<u>100.00%</u>
 EXCESS OF CURRENT YEAR INCOME OVER CURRENT YEAR EXPENDITURES	 810	 205	 205	

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