

California Community Colleges

**QUARTERLY FINANCIAL STATUS REPORT**  
(Financial Report for Fiscal Year 2023-2024, Quarter: 2)

**District:** NAPA

**District Code:** 240

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

**Chief Business Officer:** Jame Reeves

**Electronic Certification Date:** Wednesday, February 14, 2024

Contact: James Reeves Vice President, Business and Finance

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**The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.**

Fiscal Year: 2023

Quarter Ended: 2

As of June 30 for the fiscal year specified

Line	Description	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Projected 2023-2024
<b>Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	41,957,320	43,753,123	46,728,901	48,937,395
A.2	Other Financing Sources (Object 8900)	2,160,964	1,373,830	311,713	0
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	44,118,284	45,126,953	47,040,614	48,937,395
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	42,206,482	42,743,698	42,154,572	46,619,738
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,052,712	1,450,257	2,331,058	1,952,723
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	44,259,194	44,193,955	44,485,630	48,572,461
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	(140,910)	932,998	2,554,984	364,934
D.	<b>Fund Balance, Beginning</b>	4,651,290	3,478,108	4,411,021	6,189,555
D.1	Prior Year Adjustments + (-)	(1,032,272)	(85)	38	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	3,619,018	3,478,023	4,411,059	6,189,555
E.	<b>Fund Balance, Ending (C. + D.2)</b>	3,478,108	4,411,021	6,966,043	6,554,489
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	7.9%	10.0%	15.7%	13.5%

As of the specified quarter ended for each fiscal year

Line	Description	2020-2021	2021-2022	2022-2023	2023-2024
<b>Total General Fund Cash Balance (Unrestricted and Restricted)</b>					
H.1	Cash, excluding borrowed funds	12,916,597	13,852,586	23,259,487	22,346,862
H.2	Cash, borrowed funds only	0	3,700,000	0	0
H.3	Total Cash (H.1+ H.2)	12,916,597	17,552,586	23,259,487	22,346,862

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	48,937,395	48,937,395	24,306,229	49.7%
I.2	Other Financing Sources (Object 8900)	0	0	2,300	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	48,937,395	48,937,395	24,308,529	49.7%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	46,619,739	46,619,739	22,322,873	47.9%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,952,722	1,952,722	97,411	5.0%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	48,572,461	48,572,461	22,420,284	46.2%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	364,934	364,934	1,888,245	
L.	<b>Fund Balance, Beginning</b>	6,189,555	6,189,555	6,966,088	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	<b>Adjusted Fund Balance, Beginning (L + L.1)</b>	6,189,555	6,189,555	6,966,088	
M.	<b>Fund Balance, Ending (K. + L.2)</b>	6,554,489	6,554,489	8,854,333	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	13.5%	13.5%		

**Has the district settled any employee contracts during this quarter?**

NO

**Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?**

NO

If yes, list events and their financial ramifications.

**Does the district have significant fiscal problems that must be addressed?**

**This Year?**

NO

If yes, what are the problems and what actions will be taken?

**Next Year?**

NO