


CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q  
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD 

Fiscal Year: 2014-2015

District: (240) NAPA

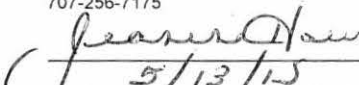
Quarter Ended: (Q3) Mar 31, 2015

Your Quarterly Data is Certified for this quarter.

**Chief Business Officer**

**CBO Name:** JEANINE HAWK, Ed.D, MBA

**CBO Phone:** 707-256-7175

**CBO Signature:**   
**Date Signed:** 5/13/15

**Chief Executive Officer Name:** RONALD KRAFT, PhD

**CEO Signature:**   
**Date Signed:** 5/13/15

**Electronic Cert Date:** 05/12/2015

**District Contact Person**

**Name:** GLENNA R. AGUADA

**Title:** Controller

**Telephone:** 707-256-7181

**Fax:** 707-256-7189

**E-Mail:** gaguada@napavalley.edu

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Fiscal Services Unit  
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Quarterly Financial Status Report, CCFS-311Q  
 VIEW QUARTERLY DATA

CHANGE THE PERIOD

District: (240) NAPA

Fiscal Year: 2014-2015  
 Quarter Ended: (Q3) Mar 31, 2015

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2011-12	Actual 2012-13	Actual 2013-14	Projected 2014-2015
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
<b>A. Revenues:</b>					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	30,232,252	32,122,013	33,140,440	32,552,983
A.2	Other Financing Sources (Object 8900)	1,144,510	1,135,855	1,398,003	1,502,291
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>31,376,762</b>	<b>33,257,868</b>	<b>34,538,443</b>	<b>34,055,274</b>
<b>B. Expenditures:</b>					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	31,678,112	30,572,079	32,150,819	34,515,290
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,238,159	1,163,105	1,071,613	1,234,691
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>32,916,271</b>	<b>31,735,184</b>	<b>33,222,432</b>	<b>35,749,981</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>-1,539,509</b>	<b>1,522,684</b>	<b>1,316,011</b>	<b>-1,694,707</b>
<b>D. Fund Balance, Beginning</b>					
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>4,999,954</b>	<b>3,460,445</b>	<b>4,983,129</b>	<b>6,301,761</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>3,460,445</b>	<b>4,983,129</b>	<b>6,299,140</b>	<b>4,607,054</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	10.5%	15.7%	19%	12.9%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	5,458	5,417	5,548	5,652
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

Line	Description	As of the specified quarter ended for each fiscal year			
		2011-12	2012-13	2013-14	2014-2015
H.1	Cash, excluding borrowed funds		1,902,320	1,320,549	5,636,774
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1 + H.2)</b>	<b>12,084,613</b>	<b>1,902,320</b>	<b>1,320,549</b>	<b>5,636,774</b>

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I. Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	33,783,304	32,552,983	24,141,527	74.2%
I.2	Other Financing Sources (Object 8900)	1,484,691	1,502,291	856,493	57%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>35,267,995</b>	<b>34,055,274</b>	<b>24,998,020</b>	<b>73.4%</b>
<b>J. Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	35,092,703	34,515,290	25,425,022	73.7%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,234,691	1,234,691	851,368	69%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>36,327,394</b>	<b>35,749,981</b>	<b>26,276,390</b>	<b>73.5%</b>
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>-1,059,399</b>	<b>-1,694,707</b>	<b>-1,278,370</b>	
L.	Adjusted Fund Balance, Beginning	6,301,761	6,301,761	6,301,761	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>5,242,362</b>	<b>4,607,054</b>	<b>5,023,391</b>	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	14.4%	12.9%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Academic	Classified
	Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
<b>a. SALARIES:</b>								
Year 1:								
Year 2:								
Year 3:								
<b>b. BENEFITS:</b>								
Year 1:								
Year 2:								
Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **YES**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

Due to a prior year adjustment of FTE, the recalculation of the 2013-14 apportionment resulted in a significant reduction. Additionally, there was a reduction in the DSPS allocation for fiscal year 2013-14.

VII. Does the district have significant fiscal problems that must be addressed? **This year? YES**  
**Next year? YES**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

In connection with the items mentioned in Part V, the district will have to recover from a reduction in funding which will affect the next fiscal year's income.